INCINERATE PROTOCOL
OFFICIAL
WHITEPAPER

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INTRODUCTION

The Incinerate Protocol is the first yield generating and deflationary token on the SmartBCH network, launched Q4 2021.

Three things happen every trade made with Incinerate

Burning, fee distribution and liquidity acquisition. These functions are meant to create scarcity.

The transactions are taxed with a **5%** fee and split 2 ways:
- **2%** is sent to acquiring liquidity
- **3%** is sent to the holders, including the burn wallet.

Developer wallet will be used for maintenance of the ecosystem, meanwhile the **promotion wallet** will be used for generating awareness about Incinerate.

Both of these wallet will be excluded from rewards through the **"_excludeFromReward"** function. This function is meant to be used on these two wallets and possibly centralized exchanges in the future to avoid centralization.

ABSTRACT

Economic **scarcity** is caused by increasing demand and lowering supply in general.

This is what the Incinerate Protocol aims to do by an increasing burning supply and distributing fees.
By distributing a fee on every transaction to holders we incentivize holding Incinerate.

Now that we have created scarcity, we need accessibility.
Accessibility can be created with liquidity acquisition, giving more people access to trade Incinerate without major price impacts.

For every trade made on Incinerate, **2%** is sent to the liquidity contract and **3%** to holders of the token.

We are discouraging early whales by having a max limit at **5 BCH/~2.4%** of maximum supply on pre-sale.

BURNING AND FEE DISTRIBUTION

Most forms of Decentralized Finance often relies on manual compounding. This requires the user to pay a fee every time they want to compound and is hereby costly in gas fees for the users in the long run.

By automatically distributing fees to the users wallets we avoid these manual compounding fees.

So you are probably wondering to yourself, how does the fee distribution and burning work?
It's pretty simple, for every transaction made with Incinerate 3% is sent to the holders of the token, including the burn wallet.

Here is an example

Alice **sends 100 FIRE** to Bob.
3 FIRE is **split** between all **holders** of the token proportionate to their holdings, including **burn address**.
2 FIRE is sent to the **liquidity** protocol.
Bob **receives 95 FIRE**.

Distribution due to holder and burn
= Transaction*0.03 *(Holdings/21bln)

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LIQUIDITY ACQUSITION

Liquidity is the term of availability that exists, if liquidity is low it can be harder to finalize a trade and sell your tokens for a fair prize, same goes with buying.

Every transaction made with Incinerate generates a **2%** fee sent to a smart contract.

This smart contract has an unbuilt **"_swapAndLiquify"** function which is triggered every time the threshold of **100.000.000** FIRE in the wallet is met.

When the threshold is met half of the tokens will be converted and thereafter added to a liquidity pool.

Every time liquidity is added it aids the price stability of Incinerate without altering the volume.

Liquidity Fee = Transaction*0,02

Whenever the smart contract reaches **100mln** FIRE, it automatically swaps half of it into BCH and adds all to the liquidity pool.

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TRANSPARENCY

Transparency is key in a decentralized trading environment, therefore the founder decided to go through a full dox on BCHPAD.

All addresses can be tracked and verified, including the burn, marketing and developer wallet.

Developer Address
0x9Cf0061980077b8B7A9AfC707522b20B7F394369

Marketing Address
0x28026B722Bb83B9cA84bE57bB6F818e3F6038627

Burn Address
0x000000000000000000000000000000000000dEaD

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CONFLAGRATE AND DEFLAGRATE.
SCARCITY IS KEY.

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